Fineract Home

Apache Fineract ('fn-,-,rakt) is open source software for financial services. See our [homepage](#).

At Apache Fineract, our mission is to build, maintain and enhance a cloud-ready core banking system for robust, scalable, and secure operations of financial institutions.

We believe in financial services for everyone, including and especially for the unbanked and underbanked.

We primarily build the backend system, the headless application.

- Community - Who are we?
- PMC Fineract PMC Reports to Apache Software Foundation (ASF) Board (a key place to start to get the official what's up with this project)
- Initiatives
- FAQ (frequently asked questions)

Fineract1.x

Fineract 1.x is a banking platform with open APIs. It is in use in dozens of countries and hundreds of institutions globally. A precursor project (mifos initiative) has been used in Microfinance Institutions since 2006 (generation 1). Most users are on Fineract1.x

The Mifos initiative contributed the backend platform code to Apache Foundation in December 2015. In April of 2017 Fineract graduated to a top-level project at Apache.

See [FINERACT Project](#) / one git repo

(See releases of Fineract, e.g. [1.5.0 - Apache Fineract](#))

Fineract Credit Scorecard

Fineract credit scorecard is an AI powered solution that allows users to perform credit assessment of loans using various techniques such as rule based scoring, statistical scoring and machine learning scoring.

See [FINRACT CREDIT SCORECARD](#)